

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HOPKINTON
Local Government Number: 28G262

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|----------------------------|-----------|---------------------------------|
| HOPKINTON URBAN RENEWAL 1 | 28006 | 2 |
| HOPKINTON URBAN RENEWAL #4 | 28110 | 3 |

TIF Debt Outstanding: 130,160

| TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: | 0 | 0 | Amount of 07-01-2015 Cash Balance Restricted for LMI |
|---|---------------|---|---|
| TIF Revenue: | 11,554 | | |
| TIF Sp. Revenue Fund Interest: | 0 | | |
| Property Tax Replacement Claims | 0 | | |
| Asset Sales & Loan Repayments: | 0 | | |
| Total Revenue: | 11,554 | | |

| | | | |
|-------------------------------|---------------|--|--|
| Rebate Expenditures: | 0 | | |
| Non-Rebate Expenditures: | 16,220 | | |
| Returned to County Treasurer: | 0 | | |
| Total Expenditures: | 16,220 | | |

| TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: | -4,666 | 0 | Amount of 06-30-2016 Cash Balance Restricted for LMI |
|---|--------|---|---|
|---|--------|---|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 118,606**

Urban Renewal Area Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1
 UR Area Number: 28006
 UR Area Creation Date: 11/1990

The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in Urban Renewal Areas of the City of Hopkinton, Iowa, each year by and for the benefit of the state, city, county, school districts or other taxing districts after the effective date of this ordinance in order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City of Hopkinton to finance projects in such areas.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| HOPKINTON CITY/MAQ VALLEY SCH/TIF 1/UR INCREMENT (ORIG) | 28106 | 28107 | 0 |
| HOPKINTON CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG) | 28096 | 28137 | 0 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 8,000 | 0 | 0 | 0 | 0 | 8,000 | 0 | 8,000 |
| Taxable | 0 | 4,458 | 0 | 0 | 0 | 0 | 4,458 | 0 | 4,458 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1 (28006)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF 1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28107
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/1990 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 8,000 | 0 | 0 | 0 | 0 | 8,000 | 0 | 8,000 |
| Taxable | 0 | 4,458 | 0 | 0 | 0 | 0 | 4,458 | 0 | 4,458 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 10,800 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1 (28006)
 TIF Taxing District Name: HOPKINTON CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28137
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/1990 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 0 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4
 UR Area Number: 28110
 UR Area Creation Date: 07/1991
 UR Area Purpose:

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| HOPKINTON CITY/MAQ VALLEY SCH/TIF #4/UR INCREMENT (ORIG) | 28109 | 28110 | 494,065 |
| HOPKINTON CITY/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND) | 28203 | 28204 | 0 |
| HOPKINTON CITY AG/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND) | 28205 | 28206 | 0 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 248,400 | 883,200 | 311,900 | 0 | 0 | 1,443,500 | 0 | 1,443,500 |
| Taxable | 0 | 138,442 | 794,880 | 280,710 | 0 | 0 | 1,214,032 | 0 | 1,214,032 |
| Homestead Credits | | | | | | | | | 4 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 11,554
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 11,554

Rebate Expenditures: 0
 Non-Rebate Expenditures: 16,220
 Returned to County Treasurer: 0
Total Expenditures: 16,220

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: -4,666 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For HOPKINTON URBAN RENEWAL #4

POOL

| | |
|----------------------|--|
| Description: | GO DEBT |
| Classification: | Recreational facilities (lake development, parks, ball fields, trails) |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Debts/Obligations For HOPKINTON URBAN RENEWAL #4

2013 GO

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 110,000 |
| Interest: | 20,160 |
| Total: | 130,160 |
| Annual Appropriation?: | No |
| Date Incurred: | 10/17/2013 |
| FY of Last Payment: | 2024 |

Non-Rebates For HOPKINTON URBAN RENEWAL #4

| | |
|-------------------------|---------|
| TIF Expenditure Amount: | 16,220 |
| Tied To Debt: | 2013 GO |
| Tied To Project: | POOL |

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4 (28110)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF #4/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28110

TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 07/1991 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 248,400 | 883,200 | 311,900 | 0 | 0 | 1,443,500 | 0 | 1,443,500 |
| Taxable | 0 | 138,442 | 794,880 | 280,710 | 0 | 0 | 1,214,032 | 0 | 1,214,032 |
| Homestead Credits | | | | | | | | | 4 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 679,768 | 763,732 | 494,065 | 269,667 | 8,921 |

FY 2016 TIF Revenue Received: 11,554

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4 (28110)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 28204

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 0 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4 (28110)
 TIF Taxing District Name: HOPKINTON CITY AG/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 28206

TIF Taxing District Base Year: 2012

FY TIF Revenue First Received:

Subject to a Statutory end date? No

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 0 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0